# MITIGATE **RISK** AND MAXIMISE **POTENTIAL**

## **Independent Technical Governance**

Becht and Nuffield Group (**BNG**) provides independent expertise, technical auditing, advisory and training services to support the successful delivery of major capital projects worldwide.

# PROTECTION • PEACE OF MIND • RESULTS

#### WE SOLVE YOUR CHALLENGES, PROTECT YOUR INVESTMENT AND HELP DELIVER YOUR PROJECT.

Projects are complex. Delays are expensive. Our independent 'cradle to the grave' governance program identifies risk, provides solutions, and helps prevent expensive delays. Data collected by the Independent Project Analysis group from thousands of major projects around the world shows:

- An average \$100m capex project can expect a cost overrun between \$9.6m and \$48m
- A \$500m capex project can expect a cost overrun between \$48m and \$240m
- A \$1bn capex project can expect a cost overrun between \$96m and \$480m.

**BNG** provides the independent expertise and formal stage-gated assurance processes needed to support our customers' project teams to deliver on time and within budget.

#### A TECHNICAL GOVERNANCE PROGRAM THAT PROVIDES EARLY WARNING WHEN A PROJECT IS OFF TRACK.

Early identification of potential weaknesses or potential improvements provides project teams time to redesign procedures, models or processes to get a better outcome.

This positively impacts the success of the project and the projected revenue stream.



Issues can occur at planned start up as well as the start of each new production cycle.

www.becht.com





BNG ensures a win for investors, operators and contractors by helping deliver the business case, the revenue and a successful project.

### How Becht and Nuffield Group can help.

We are experts in delivering complex engineering projects. We have the systems and the experience to help investors and operators identify and mitigate risk as well as potential improvements - critically, at the right time - to ensure projects stay on track and within budget.

#### THE BNG DIFFERENCE:

- Independent, holistic end-to-end reviews by subject matter experts
- Project support at each and every stage gate
- Technical governance ensuring accountability in decision making
- Proven processes and procedures to support project teams
- A history of successful delivery of international capital projects
- An established coaching and training program for project teams.

#### TRIED, TESTED AND PROVEN GLOBALLY

BNG is supporting energy transition right across the globe.

As the global energy mix shifts from fossilbased systems to renewable energy sources, new projects will still face the same project challenges of timely and appropriate decision making.

- Independent Project Analysis Group data shows most projects run over budget
- Intervention with a Technical Governance Program at each stage gate reduces project risk
- It is never too early for independent reviews to avoid expensive fixes in later stages.

An independent Technical Governance Program conneted to your stage-gate process.



Contact us: asaunders-tack@becht.com 1300 308 257

Nuffield

